



Monthly Financial Report October 2024

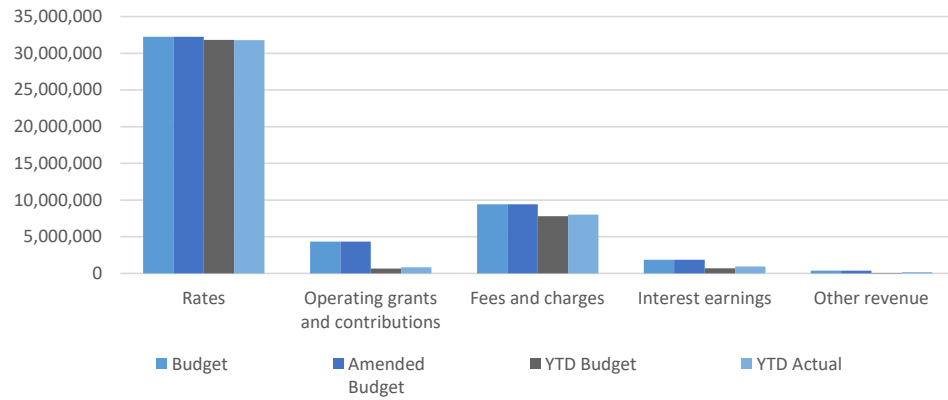


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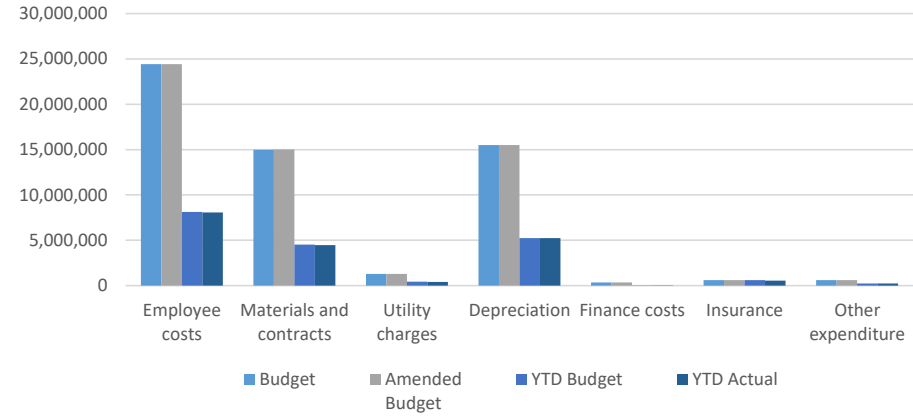
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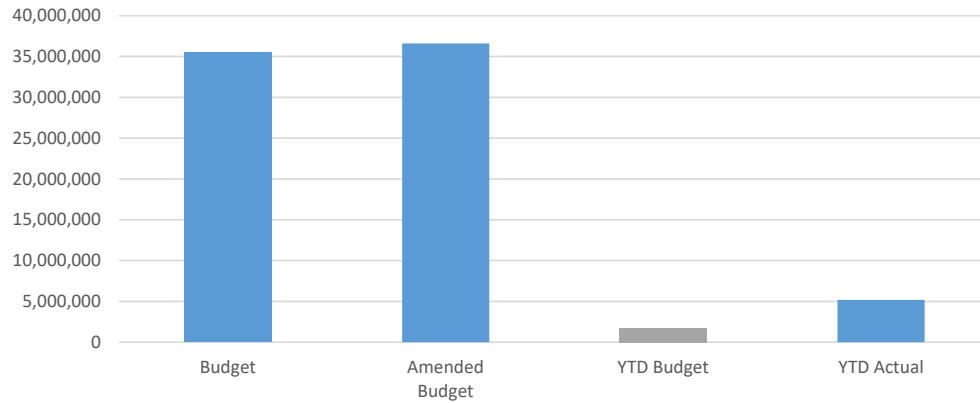
OPERATING REVENUE BY NATURE/TYPE



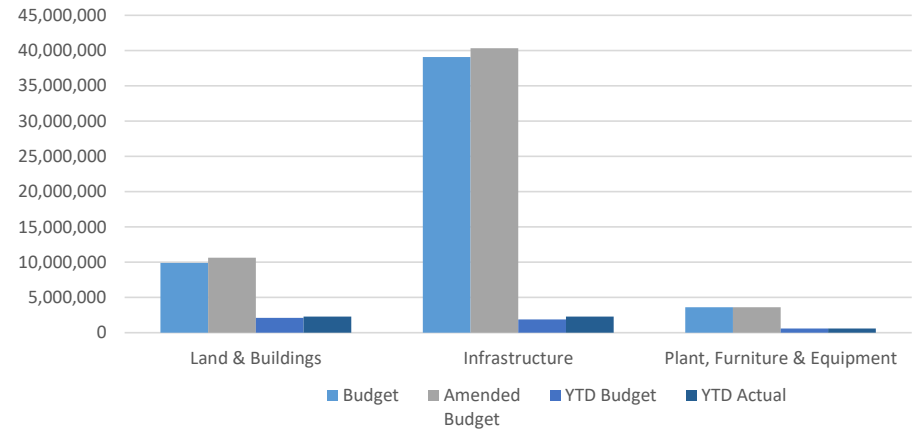
OPERATING EXPENDITURE BY NATURE/TYPE



NON OPERATING GRANTS, SUBSIDIES & CONTRIBUTIONS



CAPITAL EXPENDITURE



Shire of Serpentine Jarrahdale
Statement of Financial Activity by Nature/Type
For the Period 1 July 2024 to 31 October 2024

	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	Variance	Variance
	\$	\$	\$	\$	\$	%
OPERATING ACTIVITIES						
Revenue from Operating Activities						
Rates	32,234,786	32,234,786	31,894,786	31,794,333	100,453	(0.31%)
Operating grants, subsidies and contributions	4,328,720	4,328,720	654,257	830,423	(176,166)	26.93%
Fees and charges	9,409,052	9,409,052	7,799,789	8,017,849	(218,059)	2.80%
Interest earnings	1,878,000	1,878,000	710,557	945,802	(235,246)	33.11%
Other revenue	383,581	383,581	64,275	173,374	(109,098)	169.74%
Profit on Asset Disposal	108,659	108,659	0	0	0	No Bud
	<u>48,342,798</u>	<u>48,342,798</u>	<u>41,123,664</u>	<u>41,761,780</u>	<u>(638,116)</u>	<u>1.55%</u>
Expenses from Operating Activities						
Employee costs	(24,416,339)	(24,416,339)	(8,114,086)	(8,055,361)	(58,724)	0.72%
Materials and contracts	(14,985,063)	(15,023,209)	(4,530,831)	(4,451,978)	(78,853)	1.74%
Utility charges	(1,303,765)	(1,303,765)	(435,096)	(394,640)	(40,456)	9.30%
Depreciation	(15,505,653)	(15,505,653)	(5,231,903)	(5,249,468)	17,564	(0.34%)
Finance costs	(353,691)	(353,691)	(24,782)	(17,826)	(6,956)	28.07%
Insurance	(599,236)	(599,236)	(599,236)	(562,177)	(37,059)	6.18%
Other expenditure	(608,391)	(601,361)	(231,407)	(224,440)	(6,966)	3.01%
Loss on Asset Disposal	(112,255)	(112,255)	0	0	0	100.00%
	<u>(57,884,393)</u>	<u>(57,915,509)</u>	<u>(19,167,340)</u>	<u>(18,955,891)</u>	<u>(211,449)</u>	<u>(1.10%)</u>
Adjustments for Cash Budget Requirements						
Non-Cash Revenue and Expenses						
Non-Cash amounts excluded from operating activities	15,509,250	15,509,250	5,236,887	5,249,468	(12,581)	(0.24%)
Amount attributable to Operating Activities	5,967,654	5,936,538	27,193,211	28,055,357	(862,146)	3.17%
INVESTING ACTIVITIES						
Inflows from investing activities						
Capital Grants, subsidies and contributions	35,486,258	36,608,122	1,747,660	5,179,871	(3,432,211)	(196.39%)
Proceeds from Disposal of Assets	394,000	394,000	3,000	112,775	(109,775)	(3659.15%)
Proceeds on other loans and receivables - SSL	272,000	272,000	0	0	0	No Bud
	<u>36,152,258</u>	<u>37,274,122</u>	<u>1,750,660</u>	<u>5,292,646</u>	<u>(3,541,986)</u>	<u>202.32%</u>
Outflows from investing activities						
Purchase property, plant and equipment	(12,016,772)	(12,730,120)	(2,693,525)	(2,874,594)	181,069	(6.72%)
Purchase and construction of infrastructure	(40,566,866)	(41,832,426)	(1,871,669)	(2,293,447)	421,778	(22.53%)
	<u>(52,583,638)</u>	<u>(54,562,546)</u>	<u>(4,565,194)</u>	<u>(5,168,041)</u>	<u>602,847</u>	<u>13.21%</u>
Amount attributable to Investing Activities	(16,431,380)	(17,288,424)	(2,814,534)	124,605	(2,939,139)	(104.43%)
FINANCING ACTIVITIES						
Inflows from financing activities						
Proceeds from new borrowing	6,495,000	6,495,000	0	0	0	No Bud
Transfers from Reserve accounts	5,527,059	6,415,219	0	0	0	No Bud
	<u>12,022,059</u>	<u>12,910,219</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>No Bud</u>
Outflows from financing activities						
Repayment of borrowings	(1,313,784)	(1,313,784)	(271,978)	(580,686)	308,708	(113.50%)
Payments for principal portion of lease liabilities	(37,483)	(37,483)	(15,664)	(12,760)	(2,904)	18.54%
Transfers to Reserve accounts	(2,418,051)	(2,418,051)	(1,700,182)	(5,318,330)	3,618,148	(212.81%)
	<u>(3,769,318)</u>	<u>(3,769,318)</u>	<u>(1,987,824)</u>	<u>(5,911,777)</u>	<u>3,923,952</u>	<u>197.40%</u>
Amount attributable to Financing Activities	8,252,741	9,140,901	(1,987,824)	(5,911,777)	3,923,952	197.40%
MOVEMENT IN SURPLUS OR DEFICIT						
Surplus or deficit at the start of the Financial Year	2,209,033	2,209,033	2,209,033	6,427,158	(4,218,125)	(190.95%)
Amount attributable to Operating Activities	5,967,654	5,936,538	27,193,211	28,055,357	(862,146)	(3.17%)
Amount attributable to Investing Activities	(16,431,380)	(17,288,424)	(2,814,534)	124,605	(2,939,139)	104.43%
Amount attributable to Financing Activities	8,252,741	9,140,901	(1,987,824)	(5,911,777)	3,923,952	(197.40%)
Municipal Surplus/(Deficit) Carried Forward	(1,952)	(1,952)	24,599,885	28,695,343	(4,095,458)	16.65%

Shire of Serpentine Jarrahdale
Statement of Comprehensive Income by Nature/Type
For the Period 1 July 2024 to 31 October 2024

	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	Variance	Variance
	\$	\$	\$	\$	\$	%
Revenue						
Rates	32,234,786	32,234,786	31,894,786	31,794,333	100,453	-0.31%
Operating grants, subsidies and contributions	4,328,720	4,328,720	654,257	830,423	(176,166)	26.93%
Fees and charges	9,409,052	9,409,052	7,799,789	8,017,849	(218,059)	2.80%
Interest earnings	1,878,000	1,878,000	710,557	945,802	(235,246)	33.11%
Other revenue	383,581	383,581	64,275	173,374	(109,098)	169.74%
	48,234,139	48,234,139	41,123,664	41,761,780	(638,116)	1.55%
Expenses						
Employee costs	(24,416,339)	(24,416,339)	(8,114,086)	(8,055,361)	(58,724)	-0.72%
Materials and contracts	(14,985,063)	(15,023,209)	(4,530,831)	(4,451,977)	(78,854)	-1.74%
Utility charges	(1,303,765)	(1,303,765)	(435,096)	(394,640)	(40,456)	-9.30%
Depreciation and amortisation	(15,505,653)	(15,505,653)	(5,231,903)	(5,249,468)	17,564	0.34%
Insurance expenses	(599,236)	(599,236)	(599,236)	(562,177)	(37,059)	-6.18%
Other expenditure	(608,391)	(601,361)	(231,407)	(224,440)	(6,966)	-3.01%
Interest expenses	(353,691)	(353,691)	(24,782)	(17,826)	(6,956)	-28.07%
	(57,772,138)	(57,803,254)	(19,167,341)	(18,955,891)	(211,450)	-1.10%
Subtotal	(9,537,999)	(9,569,115)	21,956,323	22,805,889	(849,566)	3.87%
Non-operating grants, subsidies and contributions	35,486,258	36,608,122	1,747,660	5,179,871	(3,432,211)	196.39%
Profit on asset disposals	108,659	108,659	0	0	0	No Bud
Loss on asset disposals	(112,255)	(112,255)	0	0	0	-100.00%
Net Result	25,944,663	27,035,411	23,703,984	27,985,760	(4,281,777)	18.06%
Other Comprehensive Income						
Changes on revaluation of non-current assets	0	0	0	0	0	No Bud
Total other comprehensive income	0	0	0	0	0	No Bud
Total comprehensive income	25,944,663	27,035,411	23,703,984	27,985,760	(4,281,777)	18.06%

Shire of Serpentine Jarrahdale
Net Current Assets
As at 31 October 2024

	Opening Balance	YTD Actuals
Current Assets		
Cash - Unrestricted	15,412,279	21,790,300
Cash - Restricted	0	0
Cash - Reserve	24,600,336	29,918,666
Receivables	4,792,375	20,531,516
Contract Assets	0	0
Inventories	6,435	11,747
Financial Assets	0	0
	44,811,426	72,252,230
Less: Current Liabilities		
Trade and Other Payables	10,797,485	10,716,524
Contract Liabilities	414,156	439,721
Borrowings and Leases	3,892,227	3,606,752
Provisions	2,572,290	2,481,976
	17,676,158	17,244,972
Net Current Assets	27,135,268	55,007,258
Less Cash - Reserves	24,600,336	29,918,666
Less Cash - Restricted	0	0
Add: Adjustment to NCA for current portion of:		
Borrowings and Leases	3,892,227	3,606,752
Net Current Asset Position	6,427,158	28,695,343

Shire of Serpentine Jarrahdale
Statement of Financial Position
As at 31 October 2024

	Balance As At 1 July 2024	Balance As At 31 October 2024
Assets		
Current Assets		
Cash and cash equivalents	40,012,616	51,708,967
Trade and other receivables	4,750,742	20,531,516
Inventories	6,435	11,747
Prepayments	41,633	0
Total: Current Assets	44,811,426	72,252,230
Non Current Assets		
Trade and other receivables	290,121	290,121
Property, plant and equipment	52,674,212	54,694,735
Infrastructure	452,080,074	449,996,993
Intangible assets	2,007,886	1,902,864
Total: Non Current Assets	507,052,293	506,884,713
Total: Assets	551,863,719	579,136,943
Liabilities		
Current Liabilities		
Trade and other payables	(11,211,641)	(11,164,487)
Current portion of long-term borrowings	(3,892,227)	(3,598,509)
Provisions	(2,572,290)	(2,481,976)
Total: Current Liabilities	(17,676,158)	(17,244,972)
Non Current Liabilities		
Long-term borrowings	(1,779,499)	(1,498,149)
Provisions	(989,497)	(989,497)
Total: Non Current Liabilities	(2,768,997)	(2,487,647)
Total: Liabilities	(20,445,155)	(19,732,619)
NET ASSETS	531,418,564	559,404,325
Equity		
Current year retained surplus		(22,667,430)
Retained surplus	(189,318,010)	(189,318,010)
Reserves - cash backed	(24,600,336)	(29,918,666)
Revaluation surplus	(317,500,218)	(317,500,218)
Total: Equity	(531,418,564)	(559,404,325)

Shire of Serpentine Jarrahdale
Capital Works Expenditure
For the Period 1 July 2024 to 31 October 2024

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance %	Comment
		\$	\$	\$	\$	\$	%	
Economic and Promotions								
80504	Byford Pump track	1,538,000	1,538,000	9,500	9,368	(132)	(1.39%)	
	Sub Total Economic and Promotions	1,538,000	1,538,000	9,500	9,368	(132)	(0.01%)	
Purchase/Sale of Land								
80562	Land Acquisition	800,000	1,500,000	1,500,000	1,500,000	-	0.00%	
	Sub Total Purchase/Sale of Land	800,000	1,500,000	1,500,000	1,500,000	-	0.00%	
Halls & Community Centres								
80012	Access and Inclusion Improvements to Facilities	70,000	70,000	5,000	4,650	(350)	(7.00%)	
80506	Scout Hall Fence Installation	31,700	31,700	0	0	-	No Bud	
	Sub Total Halls & Community Centres	101,700	101,700	5,000	4,650	(350)	(0.34%)	
Heritage								
80270	Old Railway Bridge Interpretation Art/Sign	0	0	0	35,608	35,608	No Bud	
	Sub Total Heritage	0	0	0	35,608	35,608	No Bud	
Operating Buildings								
80250	Depot Accommodation - Refurbishment	0	0	0	3,997	3,997	No Bud	
80283	Admin Building Revelopment - Stage 2	3,600,000	3,600,000	375,000	370,364	(4,636)	(1.24%)	
80445	Asphalt Works - Shire Depot	285,000	285,000	20,000	19,684	(316)	(1.58%)	
80460	Depot Refurbishment - Outdoor Canopy	0	0	0	73,580	73,580	No Bud	
80502	Council Chambers Upgrade	92,400	92,400	92,400	92,752	352	0.38%	
80569	22KW EV Charger - Admin Building	0	13,348	0	0	-	No Bud	
	Sub Total Operating Buildings	3,977,400	3,990,748	487,400	560,378	72,978	1.83%	
Sports Facilities								
80426	SJ Community Rec Centre - Solar PV system	150,000	150,000	0	0	-	No Bud	
	Sub Total Sports Facilities	150,000	150,000	0	0	-	0.00%	
Volunteer Brigade Buildings								
80304	Oakford Bushfire Brigade	2,260,000	2,260,000	16,000	14,538	(1,462)	(9.14%)	
80431	Byford Fire Station Changerooms	148,000	148,000	20,000	18,713	(1,287)	(6.44%)	
	Sub Total Volunteer Brigade Buildings	2,408,000	2,408,000	36,000	33,250	(2,750)	(0.11%)	
Other Buildings								
80512	Metronet Public Toilet Feasibility	119,037	119,037	0	0	-	No Bud	
	Sub Total Other Buildings	119,037	119,037	0	0	-	0.00%	
Facilities Renewal								
80275	Mundijong Landcare - Renewal	50,000	50,000	12,500	6,069	(6,431)	(51.45%)	
80302	Accessible Toilet Facilities at Jarrahdale Cemetery	0	0	0	10,271	10,271	No Bud	
80353	SJ Recreation Centre - Building Condition Defects	60,000	60,000	25,000	31,431	6,431	25.72%	
80394	Byford Kindy Refurbishment	147,660	147,660	0	373	373	No Bud	
80395	Landcare Building Refurbishment	25,000	25,000	0	0	-	No Bud	
80396	Mens Shed Upgrade	0	0	0	57,903	57,903	No Bud	
80398	Youth Services - Facility & Safety Upgrades	189,000	189,000	12,000	11,437	(563)	(4.69%)	
80400	SJ Community Rec Centre - Defect Repairs	260,000	260,000	13,000	13,067	67	0.51%	
80427	Health & Safety Corrective Actions	0	0	0	5,003	5,003	No Bud	
80507	Septic Tank / Leach Drain Renewals	82,000	82,000	0	0	-	No Bud	
	Sub Total Facilities Renewal	813,660	813,660	62,500	135,554	73,054	8.98%	
Irrigation Renewal								
80514	Bore Renewal	105,000	105,000	0	9,974	9,974	No Bud	
	Sub Total Irrigation Renewal	105,000	105,000	0	9,974	9,974	9.50%	

Shire of Serpentine Jarrahdale
Capital Works Expenditure
For the Period 1 July 2024 to 31 October 2024

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance %	Comment
			\$	\$	\$	\$	%	
Landscaping Renewal								
80459	Lefroy St Roadabout Landscaping	0	0	0	750	750		No Bud
80462	Abernethy Road Landscaping	192,800	192,800	2,500	2,337	(163)	(6.52%)	
	Sub Total Landscaping Renewal	192,800	192,800	2,500	3,087	587	0.30%	
Park Development Construction								
80415	Keirnan Development - Stage 1A	7,260,000	7,260,000	120,000	126,714	6,714	5.59%	
80416	Byford Skate Park Stage 2	786,155	786,155	1,500	1,688	188	12.52%	
80501	Keirnan Park Netball Courts Stage 1C - Concept Design	153,000	153,000	19,000	19,062	62	0.33%	
80519	Percy Park - Shade Sail Install	22,100	22,100	0	0	-		No Bud
80520	Kalimna Oval Lighting Project	454,666	454,666	0	0	-		No Bud
	Sub Total Park Development Construction	8,675,921	8,675,921	140,500	147,464	6,964	0.08%	
Park Development Renewal								
80205	Mundijong Oval - Fencing and Shelters	0	0	0	694	694		No Bud
80235	Keirnan Park Planning	0	0	0	0	-		No Bud
80361	Whitby Falls Trail Path works	0	0	0	1,080	1,080		No Bud
80424	Irrigation Renewal	0	0	0	27,398	27,398		No Bud
80505	Gooralong Trails Precinct - Car Park Upgrade	750,000	750,000	43,000	43,925	925	2.15%	
80513	Mundijong Netball Courts Surface & Drain	123,350	123,350	0	0	-		No Bud
80515	Bill Hicks - Shade Sails Upgrade	22,100	22,100	0	0	-		No Bud
80516	Clem Kentish- Shade Sails Upgrade	14,900	14,900	0	0	-		No Bud
	Sub Total Park Development Renewal	910,350	910,350	43,000	73,096	30,096	3.31%	
Play Equipment Renewal								
80517	Sunry Park Playground Renewal	67,100	67,100	0	0	-		No Bud
80518	Percy Park Playground Renewal	87,500	87,500	0	0	-		No Bud
	Sub Total Play Equipment Renewal	154,600	154,600	0	0	-	0.00%	
Drainage Renewel								
80538	Brady Street - Drainage upgrade (between Wanliss St & Forest	55,040	55,040	3,450	3,960	510	14.78%	
	Sub Total Drainage Renewel	55,040	55,040	3,450	3,960	510	0.93%	
Black Spot - Federal								
80412	Kingsbury Drive (SLK 7- SLK 10)	0	0	0	41,472	41,472		No Bud
80534	Karnup Road (SLK 6.64 - SLK 8.65)	465,165	465,165	28,250	28,158	(92)	(0.33%)	
	Sub Total Black Spot - Federal	465,165	465,165	28,250	69,630	41,380	8.90%	
Black Spot - State								
80535	Karnup Road (SLK 8.65 - SLK 11.15)	1,592,030	1,592,030	49,750	48,304	(1,446)	(2.91%)	
80536	Nicholson Road (SLK 0.46 - SLK 2.43)	1,523,460	1,523,460	49,000	41,768	(7,232)	(14.76%)	
	Sub Total Black Spot - State	3,115,490	3,115,490	98,750	90,072	(8,678)	(0.28%)	
Bridge Construction								
80215	Jarrahdale Road Bridge	4,067,733	4,067,733	0	0	-		No Bud
	Sub Total Bridge Construction	4,067,733	4,067,733	0	0	-	0.00%	
Bridge Rehabilitation								
80531	Bridge Replacement, Oakford Bridge 187	1,468,550	1,468,550	0	0	-		No Bud
	Sub Total Bridge Rehabilitation	1,468,550	1,468,550	0	0	-	0.00%	
Bus Shelters								
80218	New bus shelter program	38,110	38,110	2,000	2,044	44	2.18%	
	Sub Total Bus Shelters	38,110	38,110	2,000	2,044	44	0.11%	
Carpark Construction								
80537	Keysbrook - Elliot Road Water Stand Pipe Hard Stand	23,500	23,500	1,200	1,243	43	3.60%	

Shire of Serpentine Jarrahdale
Capital Works Expenditure
For the Period 1 July 2024 to 31 October 2024

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance %	Comment
Sub Total Carpark Construction		23,500	23,500	1,200	1,243	43	0.18%	
Road Construction Minor Works								
80465	Electronic Signage	0	0	0	28,438	28,438	No Bud	
Sub Total Road Construction Minor Works		0	0	0	28,438	28,438	No Bud	
Road Improvements								
80282	Jarrahdale Hub	0	0	0	6,733	6,733	No Bud	
80296	Upgrades of Roads - Orton	4,260,000	4,260,000	1,060,000	1,057,367	(2,633)	(0.25%)	
80297	Upgrades of Roads - Kargotich - Stage 1	3,110,000	3,110,000	45,000	47,192	2,192	4.87%	
80344	Upgrades of Roads - Kargotich - Stage 2	1,053,000	1,053,000	35,000	36,153	1,153	3.29%	
80345	Upgrades of Roads - Soldiers Road	0	0	0	308,191	308,191	No Bud	
80409	Mundijong Road & King Rd Intersection	0	0	0	12,044	12,044	No Bud	
80521	Upgrades of Roads - Kargotich - Stage 3	1,315,250	1,315,250	0	0	-	No Bud	
80522	Upgrades of Roads - Orton -Stage 2	1,315,250	1,315,250	0	0	-	No Bud	
80533	Mundijong Rd/Paterson St Roundabout	1,006,430	1,006,430	27,000	26,690	(310)	(1.15%)	
Sub Total Road Improvements		12,059,930	12,059,930	1,167,000	1,494,370	327,370	2.71%	
Road Rehabilitation								
80453	Hopeland Road - A Rehabilitation	450,000	939,271	17,000	17,701	701	4.12%	
80454	Hopeland Road - B Rehabilitation	330,000	661,809	13,000	13,053	53	0.41%	
80523	Rowley Road (SLK 2.22 - SLK 2.60)	416,640	416,640	35,000	36,957	1,957	5.59%	
80524	Mundijong Road (SLK 3.94 - SLK 5.66)	1,338,250	1,338,250	28,000	28,803	803	2.87%	
80525	Larsen Road (SLK 0.0 - SLK0.15)	149,940	149,940	20,000	18,388	(1,613)	(8.06%)	
80526	Karnup Rd - Richardson Rd Roundabout	631,340	631,340	36,500	35,848	(652)	(1.79%)	
80564	Tuart Road Base Repair	78,000	78,000	78,000	79,619	1,619	2.08%	
80565	Byford Meadows Dr - Bridge 5059	0	0	0	(0)	(0)	No Bud	
80567	Rowley Rd (B) Single Causeway - Appaloosa Ave to Hilbert Rd	0	294,480	0	0	-	No Bud	
80568	Hopkinson Rd Single C'Way - Gossage Rd to Northern Bounda	0	150,000	0	0	-	No Bud	
Sub Total Road Rehabilitation		3,394,170	4,659,730	227,500	230,368	2,868	0.06%	
Road Renewal								
80448	Gossage Road, Oldbury - Resurfacing	0	0	0	2,776	2,776	No Bud	
80450	Baskerville Rd Mundijong - Resurfacing	0	0	0	2,404	2,404	No Bud	
Sub Total Road Renewal		0	0	0	5,180	5,180	No Bud	
Streetlighting								
80307	Street Lighting - Richardson/Summerfield	36,662	36,662	9,166	5,335	(3,831)	(41.79%)	
80408	Street Lighting - Abernethy & Hopkinson Rd intersection	48,046	48,046	12,012	2,048	(9,964)	(82.95%)	
80446	Indigo Parkway	498,000	498,000	30,000	30,873	873	2.91%	
80469	Street Lights - Hopkinson/Rowley	24,815	24,815	0	0	-	No Bud	
80471	Street Lights - Wright/Randell	26,862	26,862	6,716	728	(5,988)	(89.17%)	
Sub Total Streetlighting		634,385	634,385	57,894	38,983	(18,911)	(2.98%)	
Roads to Recovery								
80217	Road Safety Initiatives	85,000	85,000	15,625	13,354	(2,271)	(14.53%)	
80527	Gravel Re-sheet - Millars Rd	190,780	190,780	0	0	-	No Bud	
80528	Gravel Re-sheet - Jarrah Rd	418,080	418,080	0	0	-	No Bud	
80529	Medulla Rd- Jarrahdale- Jarrahqlen	205,376	205,376	10,250	9,090	(1,160)	(11.31%)	
80530	Linton Street North Upgrade Culde Sac	162,996	162,996	11,250	11,878	628	5.58%	
Sub Total Roads to Recovery		1,062,232	1,062,232	37,125	34,322	(2,803)	(0.26%)	
Footpath Construction								
80133	Footpath - PSP Soldiers Rd- Abernethy - Bishop Rd	2,450,000	2,450,000	55,000	53,891	(1,109)	(2.02%)	
Sub Total Footpath Construction		2,450,000	2,450,000	55,000	53,891	(1,109)	(0.05%)	
Footpath Renewal								

Shire of Serpentine Jarrahdale
Capital Works Expenditure
For the Period 1 July 2024 to 31 October 2024

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance %	Comment
			\$	\$	\$	\$	%	
80532	Clondyke Footpath Renewal Stage 2	194,000	194,000	0	0	-		No Bud
	Sub Total Footpath Renewal	194,000	194,000	0	0	-	0.00%	
Engineering Maintenance Plant								
80369	Boxtop - Replace 51079	20,000	20,000	0	0	-		No Bud
80370	Boxtop - Replace 51084	20,000	20,000	0	0	-		No Bud
	Sub Total Engineering Maintenance Plant	40,000	40,000	0	0	-	0.00%	
Parks Plant								
80440	Ausroad Patching Truck - Replace 51086	626,310	626,310	130,000	127,845	(2,155)	(1.66%)	
80442	New - Canopy - Ranger specific pod	26,369	26,369	0	0	-		No Bud
80443	New - Light Utility Vehicle - Playground Inspector	0	0	0	1,382	1,382		No Bud
80551	Truck - Replace 51057	105,000	105,000	0	0	-		No Bud
80552	Truck - Replace 51049	105,000	105,000	0	0	-		No Bud
80553	Truck - Replace 51000	105,000	105,000	0	0	-		No Bud
80554	Mower Trailer #1 - Replace 51048	23,000	23,000	0	0	-		No Bud
80555	Mower Trailer #2 - Replace 51068	23,000	23,000	0	0	-		No Bud
80556	Mower Trailer #3 - Replace 51024	23,000	23,000	0	0	-		No Bud
80557	Tractor - Replace 51051	80,000	80,000	0	0	-		No Bud
80558	Mower - Replace 51039	30,000	30,000	0	0	-		No Bud
80559	Trailer - Replace 51033	30,000	30,000	0	0	-		No Bud
80561	4 x 4 Tray Back Utility - Streetscapes	55,000	55,000	0	0	-		No Bud
	Sub Total Parks Plant	1,231,679	1,231,679	130,000	129,227	(773)	(0.06%)	
Other Plant & Equipment								
80258	Bobcat Trailer - Civil - Replace 51035	30,000	30,000	0	0	-		No Bud
80503	New Vehicle - Manager Waste and Fleet	55,000	55,000	55,000	51,047	(3,953)	(7.19%)	
80539	SUV- Hybrid - Replace 51108	48,000	48,000	0	0	-		No Bud
80540	SUV- Hybrid - Replace 50026	45,000	45,000	0	0	-		No Bud
80541	Ute - Replace 50040	50,000	50,000	0	0	-		No Bud
80542	Ute - Replace 51117	50,000	50,000	0	0	-		No Bud
80543	Ute - Replace 51118	50,000	50,000	0	0	-		No Bud
80544	SUV - Hybrid - Replace 51112	45,000	45,000	0	0	-		No Bud
80545	Ute - Replace 51098	50,000	50,000	0	0	-		No Bud
80546	Ute - Replace 51111	50,000	50,000	0	0	-		No Bud
80547	Ute & toolbox - Replace 51105	55,000	55,000	0	0	-		No Bud
80548	SUV Hybrid - Replace 51114	48,000	48,000	0	0	-		No Bud
80549	SUV Hybrid - Replace 51121	45,000	45,000	0	0	-		No Bud
80550	Ute - Replace 51109	50,000	50,000	0	0	-		No Bud
80560	Small Plant and Equipment Replacement	25,000	25,000	0	6,474	6,474		No Bud
	Sub Total Other Plant & Equipment	696,000	696,000	55,000	57,521	2,521	0.36%	
IT capital								
80100	ICT Equipment	155,000	155,000	125,000	124,747	(253)	(0.20%)	
	Sub Total IT capital	155,000	155,000	125,000	124,747	(253)	(0.16%)	
Software								
80019	ERP System Implementation	1,486,186	1,486,186	300,625	291,614	(9,011)	(3.00%)	
	Sub Total Software	1,486,186	1,486,186	300,625	291,614	(9,011)	(0.61%)	
	Total Capital Works	52,583,638	54,562,546	4,575,194	5,168,041	592,847	1.09%	

**Shire of Serpentine Jarrahdale
Reserve Movements
For the Period Ending 31 October 2024**

	Adopted Budget					Amended Budget					Actual				
	Opening Balance	Transfer To Reserves	Reserve Interest	Transfer From Reserves	Closing Balance	Opening Balance	Transfer To Reserves	Reserve Interest	Transfer From Reserves	Closing Balance	Opening Balance	Transfer To Reserves	Reserve Interest	Transfer From Reserves	Closing Balance
Reserves	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Administration Building	1,140,185	0	49,836	(75,000)	1,115,021	1,140,185	0	49,836	(75,000)	1,115,021	1,154,891	0	22,226	0	1,177,117
Briggs Park	100,483	0	4,594	0	105,077	100,483	0	4,594	0	105,077	101,744	0	1,958	0	103,702
Buildings Asset Management	921,327	0	21,535	(708,697)	234,165	921,327	0	21,535	(708,697)	234,165	945,054	0	18,188	0	963,242
Byford BMX Track	120,532	0	5,510	0	126,042	120,532	0	5,510	0	126,042	122,351	0	2,355	0	124,706
Byford Developer Contribution Fund	4,976,486	0	207,154	(778,820)	4,404,820	4,976,486	0	207,154	(778,820)	4,404,820	5,411,606	2,093,288	129,476	0	7,634,370
Car Parking	105,165	0	1,762	(100,000)	6,927	105,165	0	1,762	(100,000)	6,927	99,190	0	1,909	0	101,099
Community Facilities	8,273	0	378	0	8,651	8,273	0	378	0	8,651	13,695	0	263	0	13,958
Community Grants Reserve	102,270	99,000	7,299	(75,000)	133,569	102,270	99,000	7,299	(75,000)	133,569	245,335	99,000	6,627	0	350,962
Community Infrastructure Reserve	4,871,409	0	222,085	(145,365)	4,948,129	4,871,409	0	222,085	(145,365)	4,948,129	4,980,703	479,265	101,624	0	5,561,592
Drainage Asset Management	170,002	0	7,774	0	177,776	170,002	0	7,774	0	177,776	172,137	0	3,313	0	175,450
Emergency Management	252,661	0	11,550	0	264,211	252,661	0	11,550	0	264,211	255,833	0	4,924	0	260,757
Footpaths Asset Management	566,465	0	22,252	(150,000)	438,717	566,465	0	22,252	(150,000)	438,717	570,464	0	10,979	0	581,443
Fire Asset Management	4,585	55,000	2,722	0	62,307	4,585	55,000	2,722	0	62,307	7,080	55,000	1,195	0	63,274
Investment	788,661	50,000	38,337	0	876,998	788,661	50,000	38,337	(700,000)	176,998	798,688	50,000	16,333	0	865,021
Jarrahdale Communications Tower	323,023	46,801	15,342	(24,000)	361,166	323,023	46,801	15,342	(24,000)	361,166	268,838	0	5,174	0	274,012
Jarrahdale Community Infrastructure Reserve	55,025	0	2,515	0	57,540	55,025	0	2,515	0	57,540	55,716	0	1,072	0	56,788
Light Fleet & Plant Acquisition	1,072,418	845,000	38,824	(1,437,310)	518,932	1,072,418	845,000	38,824	(1,437,310)	518,932	1,413,727	845,000	43,471	0	2,302,198
Local Government Election Reserve	29,771	77,250	4,892	0	111,913	29,771	77,250	4,892	0	111,913	30,862	77,250	2,081	0	110,192
Miscellaneous Developer Contribution	579,550	0	26,490	0	606,040	579,550	0	26,490	0	606,040	586,826	0	11,294	0	598,120
Multi Use Trails	19,551	0	894	0	20,445	19,551	0	894	0	20,445	19,796	0	381	0	20,177
Mundijong Whitby Shire Contribution	237,282	0	10,645	(49,287)	198,640	237,282	0	10,645	(49,287)	198,640	244,651	859,211	9,480	0	1,113,343
Parks & Gardens Asset Management	162,905	0	7,446	0	170,351	162,905	0	7,446	0	170,351	164,950	0	3,175	0	168,125
Public Art	336,254	0	15,370	0	351,624	336,254	0	15,370	0	351,624	250,212	0	4,815	0	255,027
Rates Revaluation	30,578	40,000	3,225	0	73,803	30,578	40,000	3,225	0	73,803	30,935	40,000	1,365	0	72,300
Renewable Energy	36,481	0	1,667	0	38,148	36,481	0	1,667	0	38,148	36,939	0	711	0	37,650
Road and Bridge Asset Management	1,268,359	20,000	53,818	(531,217)	810,960	1,268,359	20,000	53,818	(679,377)	662,800	1,333,315	0	25,660	0	1,358,975
Serpentine Jarrahdale Locality Funding	30,145	0	1,376	0	31,521	30,145	0	1,376	0	31,521	30,524	0	587	0	31,111
Serpentine Jarrahdale Sporting Precinct	345,448	0	15,792	0	361,240	345,448	0	15,792	0	361,240	349,784	0	6,732	0	356,516
Tourism	13,714	0	626	0	14,340	13,714	0	626	0	14,340	13,887	0	267	0	14,154
Unspent Grants & Contributions	0	0	0	0	0	0	0	0	0	0	38	0	0	0	38
Waste	1,794,611	0	85,531	0	1,880,142	1,794,611	0	85,531	(40,000)	1,840,142	1,867,651	0	35,944	0	1,903,595
W. Mundijong Industrial DCF	728,444	0	33,210	(21,136)	740,518	728,444	0	33,210	(21,136)	740,518	739,191	0	14,226	0	753,417
Oakford Fire Station	528,625	0	19,140	(165,000)	382,765	528,625	0	19,140	(165,000)	382,765	528,175	0	10,165	0	538,340
ICT Reserve	917,919	100,000	24,189	(915,000)	127,108	917,919	100,000	24,189	(915,000)	127,108	929,440	100,000	19,812	0	1,049,252
Public Open Space	62,597	0	2,861	0	65,458	62,597	0	2,861	0	65,458	63,384	0	1,220	0	64,603
Operations Optimisation	752,462	85,000	33,359	(351,227)	519,594	752,462	85,000	33,359	(351,227)	519,594	762,724	85,000	16,315	0	864,039
Total Reserves	23,453,666	1,418,051	1,000,000	(5,527,059)	20,344,658	23,453,666	1,418,051	1,000,000	(6,415,219)	19,456,498	24,600,336	4,783,014	535,316	0	29,918,666

Shire of Serpentine Jarrahdale

Cash Back Reserve Purpose Descriptions

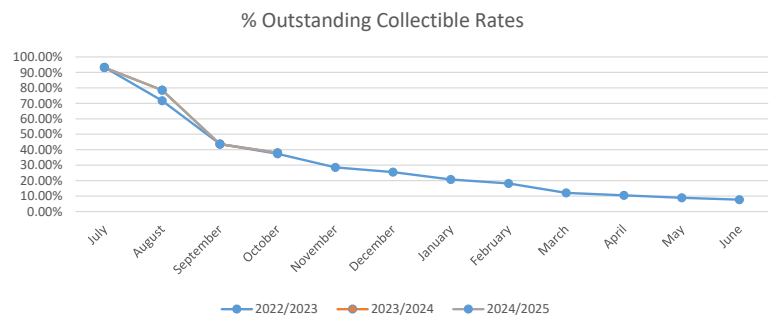
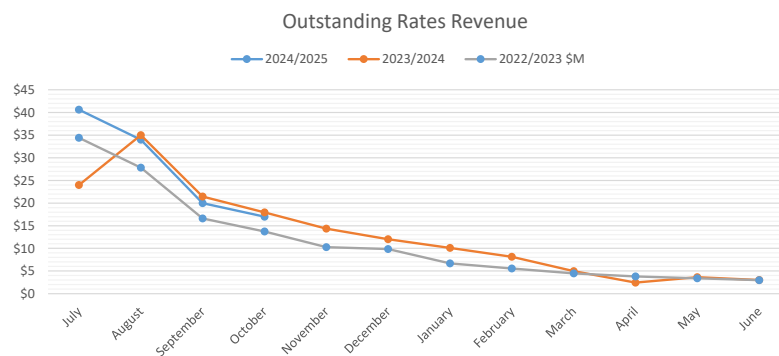
In accordance with Council resolutions in relation to each reserve account, the purpose for which each reserves is set aside is as follows:

Name of Reserve	Purpose of the reserve
Administration Building Reserve	To provide for the employee accommodation requirements.
Briggs Park	To provide for the future Briggs Park development.
Buildings Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire facilities.
Byford BMX Track Reserve	To provide for the future Byford BMX track.
Byford Developer Contribution Reserve	To provide for future community infrastructure funded from the Byford Developer Contribution Plan.
Car Parking Reserve	To provide for future public car parking infrastructure funded from Developer contributions for cash-in-lieu of car parking.
Committed Works Reserve	To transfer unspent municipal funded expenditure on specific projects, to enable identification of carryover expenditure into the next financial year.
Community Facilities Reserve	This reserve is for the establishment of additional facilities in the community.
Community Grants Reserve	To provide funds and project management support for delivery of community infrastructure to enable individuals and community groups to build capacity within the community, encourage volunteering and youth development, and deliver sustainable, accessible and demonstrated social, environmental and economic benefits.
Community Infrastructure Reserve	To provide for future community infrastructure, matching funds from the Community Infrastructure Developer Contribution Plan.
Drainage Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire drainage
Emergency Management Reserve	To provide for unanticipated significant emergency services events or plant repairs.
Footpaths Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire footpaths
Fire Asset Management Reserve	To provide for the future additions and maintenance required for fire fighting assets and mitigation strategies.
Investment Reserve	To support economic, subdivision and tourism development opportunities for the Shire.
Jarrahdale Communications Tower Reserve	To provide for the upgrades and maintenance of the tower when required.
Jarrahdale Community Infrastructure	To provide funds for the upgrade, renewal or replacement of community assets in the Jarrahdale locality.
Light Fleet & Plant Acquisition Reserve	To provide for new and renewal of Light Fleet, Plant and Equipment as required under the replacement and acquisition program.
Local Government Election Reserve	To provide for Bi-Annual, and other interim local government election expenses.
Miscellaneous Developer Contribution Reserve	To be used to fund capital works and administration as per each agreement.
Multi Use Trails Reserve	To allow for the construction of Multi Use Trails.
Mundijong Whitby Shire Contribution Reserve	To provide towards the future contribution requirements of the Mundijong Whitby Community Development Contribution Scheme.
Oakford Fire Station Reserve	To provide funding the construction of the new Oakford Fire Station
Parks & Gardens Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire parks, gardens and natural reserves.
Public Art Reserve	To provide for public art development and creation
Public Open Space Reserve	To provide for future public open space funded from Developer contributions for cash-in-lieu of public open space.
Rates Revaluation Reserve	To provide for the tri-ennial Gross Rental Valuation (GRV)
Renewable Energy Reserve	This reserve is to allow Council to undertake renewable energy projects.
Road and Bridge Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire road and bridge infrastructure.
Serpentine Jarrahdale Locality Funding Reserve	Council initiated townscape related projects in the Serpentine Jarrahdale Shire.
Serpentine Jarrahdale Sporting Precinct Reserve	To provide funds for the Serpentine Jarrahdale Regional Sporting Precinct when grant applications require contribution funding
Tourism Reserve	To fund the implementation of the tourism strategy and development of tourism throughout the district and region.
Waste Reserve	To provide for waste management requirements and future waste infrastructure.
West Mundijong Industrial DCF Reserve	To provide for future community infrastructure funded from the West Mundijong Developer Contribution Plan.
ICT Reserve	To provide for the Shire's ICT requirements
Operations Optimisation Reserve	To provide funds for future operational and capital requirements of the Shire's Operations function to optimise service delivery to the community.

SHIRE OF SERPENTINE JARRAHDALE

OUTSTANDING RATES REPORT

	Balances
RATES	15,084,980.98
ESL	788,965.16
POOLS	21,813.19
SANITATION	969,121.50
PREPAYMENTS	-777,059.74
Total	16,377,942
Less Deferred Rates	-290,121.06
BALANCE OF COLLECTIBLE RATES AS AT 31 OCTOBER 2024	16,087,821
TOTAL % OF COLLECTIBLE OUTSTANDING RATES AS AT 31 OCTOBER 2024	38.48%
TOTAL % OF COLLECTIBLE OUTSTANDING RATES AS AT 31 OCTOBER 2023	42.09%
TOTAL GRV VALUATIONS = \$245,512,484	TOTAL UV VALUATIONS = \$1,596,011,920

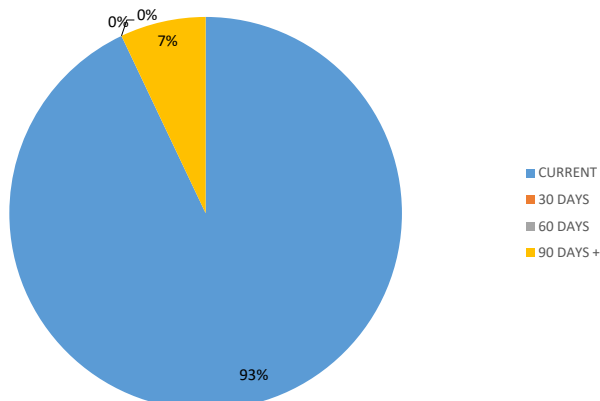


Shire of Serpentine Jarrahdale
Sundry Debtors Report as at 31 October 2024

SUMMARY OF OUTSTANDING DEBTOR DAYS

CURRENT	2,278,860
30 DAYS	153
60 DAYS	-
90 DAYS +	172,892
TOTAL	2,451,905

Outstanding Sundry Debtors

**SCHEDULE OF OUTSTANDING DEBTORS OVER 90 DAYS EXCEEDING \$1,000**

DEBTOR NUMBER	AMOUNT	FOR	DETAILS
10247	\$ 8,945.99	Facility Hire/Reimbursements	Facilities team are following up with debtor regarding the lease agreement that has been holding over since the expiry of the sublease.
10249	\$ 5,540.00	Recovery of costs for response to out of control fire	Finance Dept - Conducting further investigation Internally.
10109	\$ 5,095.50	Refund of Unused Grant Funding	Company has been closed down. Debtor has entered into Payment Arrangement (as at 29/08/2024) to repay total amount by 30 June 2025. First installment is late. Officers are following up on this.
10810	\$ 75,000.00	Infringement	Debtor has entered into Payment Arrangement (as at 17/07/2024) to repay total amount by 31 Jan 2025.
10811	\$ 75,000.00	Infringement	Debtor has entered into Payment Arrangement (as at 17/07/2024) to repay total amount by 31 Jan 2025.

**PROPOSED POSITION
Shire of Serpentine Jarrahdale**

**Schedule of Investments
As at 31 October 2024**

Portfolio by Institution	Funds Invested	% of Portfolio	Acceptable Limit
Bendigo Bank	\$ 6,214,069.66	19.54%	20.00%
Byford & Districts Community Development Services Ltd	\$ 10,000.00	0.03%	45.00%
NAB	\$ 10,752,522.47	33.81%	45.00%
Westpac	\$ 14,000,000.00	44.02%	45.00%
Peel Infrastructure Holdings Pty Ltd	\$ 25.00	0.00%	N/A
Investment in Land	\$ 815,000.00	2.56%	N/A
Telstra Ltd	\$ 11,490.00	0.04%	35.00%
Total	\$ 31,803,107.13	100.00%	

Portfolio by Short Term Credit Rating	Funds Invested	% of Portfolio	Acceptable Limit
A-1+	\$ 24,752,522.47	77.83%	100.00%
A-1	\$ 11,490.00	0.04%	100.00%
A-2	\$ 6,214,069.66	19.54%	60.00%
Unrated	\$ 825,025.00	2.59%	N/A
Total	\$ 31,803,107.13	100.00%	

