



Monthly Financial Report June 2024

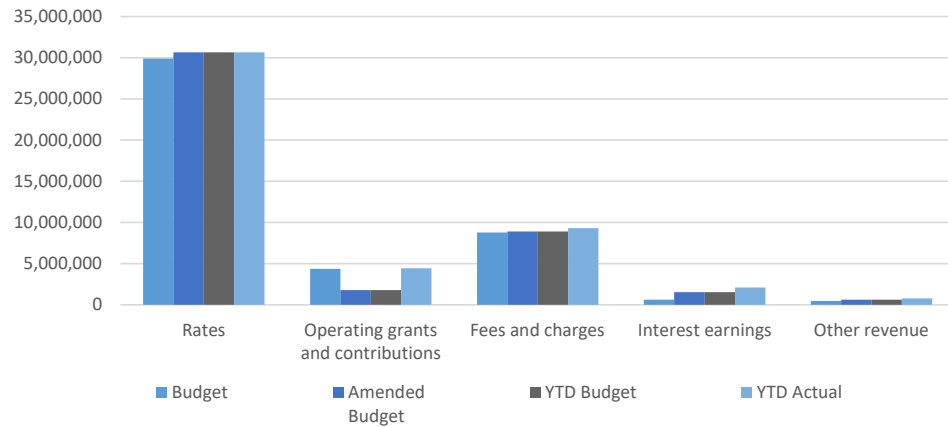


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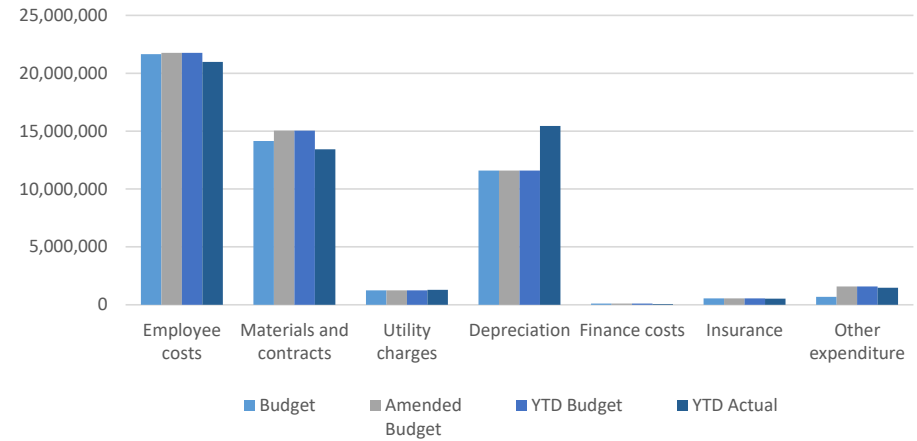
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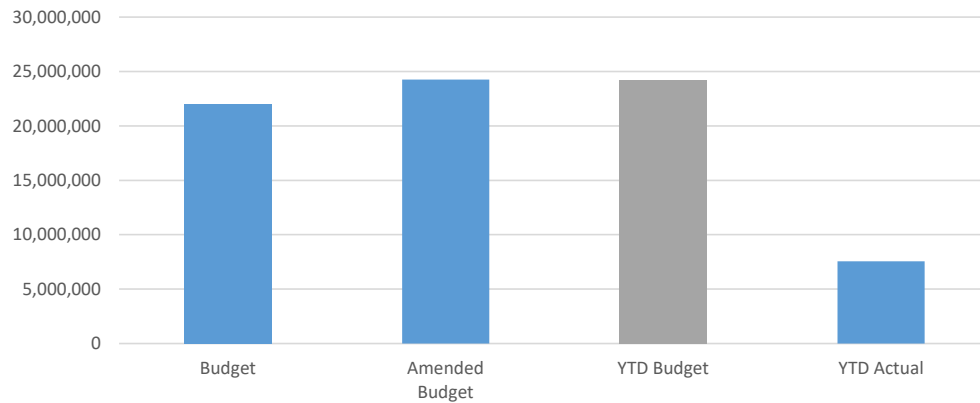
OPERATING REVENUE BY NATURE/TYPE



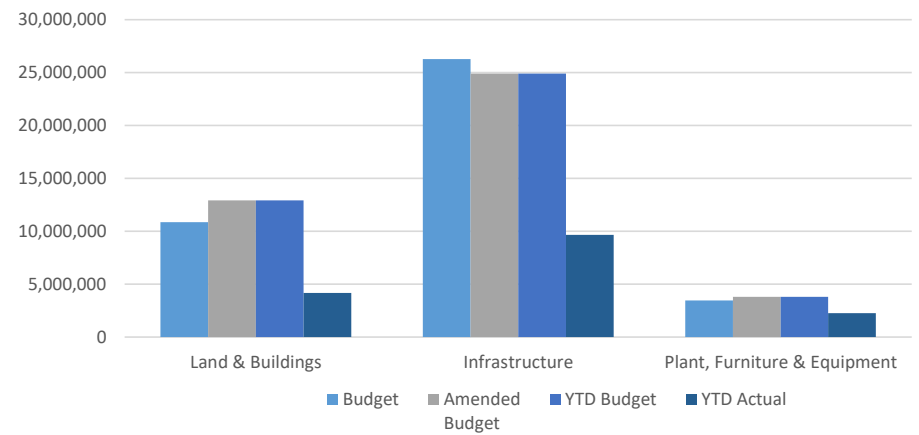
OPERATING EXPENDITURE BY NATURE/TYPE



NON OPERATING GRANTS, SUBSIDIES & CONTRIBUTIONS



CAPITAL EXPENDITURE



Shire of Serpentine Jarrahdale
Statement of Financial Activity by Nature/Type
For the Period 1 July 2023 to 30 June 2024

	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	Variance	Variance
	\$	\$	\$	\$	\$	%
OPERATING ACTIVITIES						
Revenue from Operating Activities						
Rates	29,898,171	30,651,538	30,651,538	30,657,321	(5,783)	0.02%
Operating grants, subsidies and contributions	4,355,380	1,774,103	1,774,103	4,442,530	(2,668,427)	150.41%
Fees and charges	8,782,025	8,906,802	8,906,802	9,301,259	(394,458)	4.43%
Interest earnings	613,000	1,545,197	1,545,197	2,101,201	(556,004)	35.98%
Other revenue	467,936	609,231	609,231	791,077	(181,846)	29.85%
Profit on Asset Disposal	109,865	109,865	109,865	84,154	25,712	(23.40%)
	<u>44,226,377</u>	<u>43,596,736</u>	<u>43,596,736</u>	<u>47,377,542</u>	<u>(3,780,806)</u>	<u>8.67%</u>
Expenses from Operating Activities						
Employee costs	(21,641,519)	(21,768,674)	(21,768,674)	(20,986,894)	(781,779)	3.59%
Materials and contracts	(14,150,284)	(15,033,410)	(15,033,410)	(13,422,854)	(1,610,556)	10.71%
Utility charges	(1,242,820)	(1,242,820)	(1,242,820)	(1,299,015)	56,195	(4.52%)
Depreciation	(11,589,842)	(11,589,842)	(11,589,842)	(15,456,685)	3,866,843	(33.36%)
Finance costs	(100,887)	(100,887)	(100,887)	(68,332)	(32,555)	32.27%
Insurance	(548,000)	(548,000)	(548,000)	(527,797)	(20,203)	3.69%
Other expenditure	(686,556)	(1,592,056)	(1,592,056)	(1,474,660)	(117,396)	7.37%
Loss on Asset Disposal	(3,306)	(3,306)	(3,306)	0	(3,306)	100.00%
	<u>(49,963,214)</u>	<u>(51,878,995)</u>	<u>(51,878,995)</u>	<u>(53,236,238)</u>	<u>1,357,244</u>	<u>2.62%</u>
Adjustments for Cash Budget Requirements						
Non-Cash Revenue and Expenses						
Non-Cash amounts excluded from operating activities	11,483,283	11,483,283	11,483,283	15,372,531	(3,889,249)	(33.87%)
Amount attributable to Operating Activities	5,746,446	3,201,024	3,201,024	9,513,835	(6,312,811)	197.21%
INVESTING ACTIVITIES						
Inflows from investing activities						
Capital Grants, subsidies and contributions	22,021,504	24,250,004	24,250,004	7,546,129	16,703,875	68.88%
Proceeds from Disposal of Assets	446,000	548,678	548,678	149,331	399,347	72.78%
	<u>22,467,504</u>	<u>24,798,682</u>	<u>24,798,682</u>	<u>7,695,460</u>	<u>17,103,222</u>	<u>(68.97%)</u>
Outflows from investing activities						
Purchase property, plant and equipment	(14,340,829)	(15,346,739)	(15,346,739)	(6,470,197)	(8,876,542)	57.84%
Purchase and construction of infrastructure	(26,236,578)	(26,267,106)	(26,267,106)	(9,634,945)	(16,632,161)	63.32%
	<u>(40,577,407)</u>	<u>(41,613,845)</u>	<u>(41,613,845)</u>	<u>(16,105,142)</u>	<u>(25,508,703)</u>	<u>(61.30%)</u>
Amount attributable to Investing Activities	(18,109,903)	(16,815,163)	(16,815,163)	(8,409,681)	(8,405,482)	(49.99%)
FINANCING ACTIVITIES						
Inflows from financing activities						
Proceeds from new borrowing	8,095,000	8,095,000	8,095,000	2,400,000	5,695,000	70.35%
Transfers from Reserve accounts	4,784,210	6,104,016	6,104,016	3,022,866	3,081,150	50.48%
	<u>12,879,210</u>	<u>14,199,016</u>	<u>14,199,016</u>	<u>5,422,866</u>	<u>8,776,150</u>	<u>(61.81%)</u>
Outflows from financing activities						
Repayment of borrowings	(1,129,164)	(1,129,164)	(1,129,164)	(820,455)	(308,709)	27.34%
Payments for principal portion of lease liabilities	(44,559)	(44,559)	(44,559)	(54,523)	9,964	(22.36%)
Transfers to Reserve accounts	(2,136,590)	(7,425,051)	(7,425,051)	(7,860,784)	435,733	(5.87%)
	<u>(3,310,313)</u>	<u>(8,598,774)</u>	<u>(8,598,774)</u>	<u>(8,735,762)</u>	<u>136,988</u>	<u>1.59%</u>
Amount attributable to Financing Activities	9,568,897	5,600,242	5,600,242	(3,312,896)	8,913,138	(159.16%)
MOVEMENT IN SURPLUS OR DEFICIT						
Surplus or deficit at the start of the Financial Year	2,794,560	8,013,897	8,013,897	8,013,897	0	0.00%
Amount attributable to Operating Activities	5,746,446	3,201,024	3,201,024	9,513,835	(6,312,811)	(197.21%)
Amount attributable to Investing Activities	(18,109,903)	(16,815,163)	(16,815,163)	(8,409,681)	(8,405,482)	49.99%
Amount attributable to Financing Activities	9,568,897	5,600,242	5,600,242	(3,312,896)	8,913,138	159.16%
Municipal Surplus/(Deficit) Carried Forward	0	0	0	5,805,155	(5,805,155)	1707398531.22%

Shire of Serpentine Jarrahdale
Statement of Comprehensive Income by Nature/Type
For the Period 1 July 2023 to 30 June 2024

	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	Variance	Variance
Revenue	\$	\$	\$	\$	\$	%
Rates	29,898,171	30,651,538	30,651,538	30,657,321	(5,783)	0.02%
Operating grants, subsidies and contributions	4,355,380	1,774,103	1,774,103	4,442,530	(2,668,427)	150.41%
Fees and charges	8,782,025	8,906,802	8,906,802	9,301,259	(394,458)	4.43%
Interest earnings	613,000	1,545,197	1,545,197	2,101,201	(556,004)	35.98%
Other revenue	467,936	609,231	609,231	791,077	(181,846)	29.85%
	44,116,512	43,486,871	43,486,871	47,293,388	(3,806,518)	8.75%
Expenses						
Employee costs	(21,641,519)	(21,768,674)	(21,768,674)	(20,986,894)	(781,780)	-3.59%
Materials and contracts	(14,150,284)	(15,033,410)	(15,033,410)	(13,422,854)	(1,610,556)	-10.71%
Utility charges	(1,242,820)	(1,242,820)	(1,242,820)	(1,299,015)	56,195	4.52%
Depreciation and amortisation	(11,589,842)	(11,589,842)	(11,589,842)	(15,456,685)	3,866,843	33.36%
Insurance expenses	(548,000)	(548,000)	(548,000)	(527,797)	(20,203)	-3.69%
Other expenditure	(686,556)	(1,592,056)	(1,592,056)	(1,474,660)	(117,396)	-7.37%
Interest expenses	(100,887)	(100,887)	(100,887)	(68,332)	(32,555)	-32.27%
	(49,959,908)	(51,875,689)	(51,875,689)	(53,236,238)	1,360,549	2.62%
Subtotal	(5,843,396)	(8,388,818)	(8,388,818)	(5,942,850)	(2,445,968)	-29.16%
Non-operating grants, subsidies and contributions	22,021,504	24,250,004	24,250,004	7,546,129	16,703,875	-68.88%
Profit on asset disposals	109,865	109,865	109,865	84,154	25,712	-23.40%
Loss on asset disposals	(3,306)	(3,306)	(3,306)	0	(3,306)	-100.00%
Net Result	16,284,667	15,967,745	15,967,745	1,687,433	14,280,312	-89.43%
Other Comprehensive Income						
Changes on revaluation of non-current assets	0	0	0	0	0	No Bud
Total other comprehensive income	0	0	0	0	0	No Bud
Total comprehensive income	16,284,667	15,967,745	15,967,745	1,687,433	14,280,312	-89.43%

Shire of Serpentine Jarrahdale
Net Current Assets
As at 30 June 2024

	Opening Balance	YTD Actuals
Current Assets		
Cash - Unrestricted	17,008,892	14,937,339
Cash - Restricted	3,045,000	0
Cash - Reserve	20,237,359	25,075,277
Receivables	4,749,798	4,897,121
Contract Assets	0	0
Inventories	4,779	6,435
Financial Assets	0	0
	<u>45,045,827</u>	<u>44,916,171</u>
Less: Current Liabilities		
Trade and Other Payables	11,237,599	11,370,398
Contract Liabilities	235,457	357,822
Borrowings and Leases	864,552	3,889,500
Provisions	2,276,515	2,307,519
	<u>14,614,122</u>	<u>17,925,239</u>
Net Current Assets	<u>30,431,705</u>	<u>26,990,932</u>
Less Cash - Reserves	20,237,359	25,075,277
Less Cash - Restricted	3,045,000	0
Add: Adjustment to NCA for current portion of:		
Borrowings and Leases	864,552	3,889,500
Net Current Asset Position	<u><u>8,013,897</u></u>	<u><u>5,805,155</u></u>

Shire of Serpentine Jarrahdale
Statement of Financial Position
As at 30 June 2024

	Balance As At 1 July 2023	Balance As At 31 June 2024
Assets		
Current Assets		
Cash and cash equivalents	40,291,251	40,012,616
Trade and other receivables	4,700,765	4,858,270
Inventories	4,779	6,435
Prepayments	49,033	38,851
Total: Current Assets	45,045,827	44,916,171
Non Current Assets		
Trade and other receivables	259,837	259,837
Property, plant and equipment	48,342,064	52,641,490
Infrastructure	434,190,939	430,821,139
Intangible assets	2,330,247	2,014,687
Total: Non Current Assets	485,123,087	485,737,153
Total: Assets	530,168,914	530,653,324
Liabilities		
Current Liabilities		
Trade and other payables	(11,473,056)	(11,728,220)
Current portion of long-term borrowings	(864,552)	(3,889,500)
Provisions	(2,276,515)	(2,307,519)
Total: Current Liabilities	(14,614,122)	(17,925,239)
Non Current Liabilities		
Trade and other payables	(3,045,000)	0
Long-term borrowings	(3,248,640)	(1,779,499)
Provisions	(859,315)	(859,315)
Total: Non Current Liabilities	(7,152,955)	(2,638,814)
Total: Liabilities	(21,767,077)	(20,564,053)
NET ASSETS	508,401,837	510,089,271
Equity		
Current year retained surplus		3,150,485
Retained surplus	5,876,619	5,876,619
Reserves - cash backed	(20,237,359)	(25,075,277)
Revaluation surplus	(494,041,098)	(494,041,098)
Total: Equity	(508,401,837)	(510,089,271)

**Shire of Serpentine Jarrahdale
Capital Works Expenditure
For the Period 1 July 2023 to 30 June 2024**

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance	Comment
		\$	\$	\$	\$	\$	%	
Economic and Promotions								
80504	Byford Pump track	0	1,386,800	1,386,800	0	(1,386,800)	(100.00%)	
Sub Total Economic and Promotions		0	1,386,800	1,386,800	0	(1,386,800)	(100.00%)	
Halls & Community Centres								
80012	Access and Inclusion Improvements to Facilities	81,660	81,660	81,660	13,150	(68,510)	(83.90%)	
Sub Total Halls & Community Centres		81,660	81,660	81,660	13,150	(68,510)	(83.90%)	
Heritage								
80186	Abernethy Sculpture - Public Art	40,000	40,000	40,000	30,000	(10,000)	(25.00%)	
80270	Old Railway Bridge Interpretation Art/Sign	10,000	30,000	30,000	0	(30,000)	(100.00%)	
Sub Total Heritage		50,000	70,000	70,000	30,000	(40,000)	(57.14%)	
Operating Buildings								
80250	Depot Accommodation - Refurbishment	0	198,071	198,071	207,916	9,845	4.97%	
80283	Admin Building Development - Stage 2	6,650,000	6,624,410	6,624,410	2,987,013	(3,637,397)	(54.91%)	
80445	Asphalt Works - Shire Depot	65,000	285,000	285,000	3,595	(281,405)	(98.74%)	
80460	Depot Refurbishment - Outdoor Canopy	60,000	60,000	60,000	4,015	(55,985)	(93.31%)	
80502	Council Chambers Upgrade	0	92,400	92,400	0	(92,400)	(100.00%)	
Sub Total Operating Buildings		6,775,000	7,259,881	7,259,881	3,202,539	(4,057,342)	(55.89%)	
Sports Facilities								
80426	SJ Community Rec Centre - Solar PV system	155,727	155,727	155,727	4,416	(151,311)	(97.16%)	
Sub Total Sports Facilities		155,727	155,727	155,727	4,416	(151,311)	(97.16%)	
Volunteer Brigade Buildings								
80304	Oakford Bushfire Brigade	2,400,000	2,400,000	2,400,000	141,497	(2,258,503)	(94.10%)	
80431	Byford Fire Station Changerooms	192,000	191,953	191,953	38,780	(153,174)	(79.80%)	
80432	Serpentine Fire Station Changerooms	85,000	105,103	105,103	105,533	430	0.41%	
80433	Improvements at Fire Stations	0	7,295	7,295	8,280	985	13.50%	
Sub Total Volunteer Brigade Buildings		2,677,000	2,704,351	2,704,351	294,090	(2,410,261)	(89.13%)	
Other Buildings								
80271	Administration Building Redevelopment - Library Relocation	0	0	0	1,728	1,728	No Bud	

Shire of Serpentine Jarrahdale
Capital Works Expenditure
For the Period 1 July 2023 to 30 June 2024

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance %	Comment
		\$	\$	\$	\$	\$	%	
Sub Total Other Buildings		0	0	0	1,728	1,728	No Bud	
Facilities Renewal								
80275	Mundijong Landcare - Renewal	50,000	50,000	50,000	0	(50,000)	(100.00%)	
80276	SJ Recreation Centre - Renewal (Doors, Septic & Stage)	54,974	54,974	54,974	52,484	(2,490)	(4.53%)	
80280	Briggs Park - Dugouts	0	23,128	23,128	23,128	(0)	(0.00%)	
80302	Accessible Toilet Facilities at Jarrahdale Cemetery	164,000	164,067	164,067	199,829	35,762	21.80%	
80353	SJ Recreation Centre - Building Condition Defects	0	60,000	60,000	0	(60,000)	(100.00%)	
80393	Briggs Pavilion Main Hall Refurbishment	63,000	63,565	63,565	64,763	1,198	1.88%	
80395	Landcare Building Refurbishment	25,000	25,000	25,000	0	(25,000)	(100.00%)	
80396	Mens Shed Upgrade	69,000	71,407	71,407	17,337	(54,070)	(75.72%)	
80397	Depot Compliance & Security Upgrade	0	39,732	39,732	39,005	(727)	(1.83%)	
80398	Youth Services - Facility & Safety Upgrades	194,000	214,253	214,253	17,166	(197,087)	(91.99%)	
80400	SJ Community Rec Centre - Defect Repairs	391,000	386,000	386,000	127,990	(258,010)	(66.84%)	
80427	Health & Safety Corrective Actions	90,000	84,348	84,348	66,813	(17,535)	(20.79%)	
80444	Cement floor for the DDRA	15,200	15,200	15,200	14,189	(1,011)	(6.65%)	
Sub Total Facilities Renewal		1,116,174	1,251,674	1,251,674	622,703	(628,971)	(50.25%)	
Landscaping Renewal								
80459	Lefroy St Roadabout Landscaping	29,400	29,400	29,400	14,208	(15,192)	(51.67%)	
80462	Abernethy Road Landscaping	192,800	192,800	192,800	6,830	(185,970)	(96.46%)	
Sub Total Landscaping Renewal		222,200	222,200	222,200	21,039	(201,161)	(90.53%)	
Park Development Construction								
80415	Keirnan Development - Stage 1A	7,990,000	7,500,000	7,500,000	370,862	(7,129,138)	(95.06%)	
80416	Byford Skate Park Stage 2	785,000	826,455	826,455	19,700	(806,755)	(97.62%)	
80501	Keirnan Park Netball Courts Stage 1C - Concept Design	255,000	255,000	255,000	76,869	(178,131)	(69.86%)	
Sub Total Park Development Construction		9,030,000	8,581,455	8,581,455	467,431	(8,114,024)	(94.55%)	
Park Development Renewal								
80235	Keirnan Park Planning	0	224,611	224,611	153,820	(70,791)	(31.52%)	
80349	Equine Trails Signage	10,000	10,000	10,000	7,918	(2,082)	(20.82%)	
80359	Kittys Gorge Carpark Works	198,000	198,110	198,110	207,695	9,585	4.84%	
80360	Marcora Trail and Parking	0	20,000	20,000	0	(20,000)	(100.00%)	
80361	Whitby Falls Trail Path works	80,000	81,358	81,358	105,396	24,038	29.55%	
80423	Parks and Playground Renewal	290,000	293,090	293,090	269,980	(23,110)	(7.88%)	
80424	Irrigation Renewal	100,000	119,924	119,924	79,252	(40,672)	(33.92%)	
80505	Gooralong Trails Precinct - Car Park Upgrade	0	750,000	750,000	5,166	(744,834)	(99.31%)	

Shire of Serpentine Jarrahdale
Capital Works Expenditure
For the Period 1 July 2023 to 30 June 2024

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance	Comment
		\$	\$	\$	\$	\$	%	
	Sub Total Park Development Renewal	678,000	1,697,093	1,697,093	829,228	(867,865)	(51.14%)	
	Play Equipment Renewal							
80299	Claire Morris Reserve Park - Renewal	80,000	80,000	80,000	63,647	(16,353)	(20.44%)	
	Sub Total Play Equipment Renewal	80,000	80,000	80,000	63,647	(16,353)	(20.44%)	
	Drainage Renewel							
80202	Drainage Renewal	95,000	95,000	95,000	77,381	(17,619)	(18.55%)	
80293	Culvert Renewal - Elliot Road (SK 5.806)	17,122	16,672	16,672	0	(16,672)	(100.00%)	
80294	Culvert Renewal - Elliot Road (SK 8.352)	25,864	25,414	25,414	0	(25,414)	(100.00%)	
	Sub Total Drainage Renewel	137,986	137,086	137,086	77,381	(59,705)	(43.55%)	
	Black Spot - Federal							
80314	Nettleton Road (SLK 13.87- SLK 16.65)	115,000	35,388	35,388	54,177	18,789	53.09%	
80411	Mundijong Road (SLK 5.62- SLK 7.32)	148,000	23,849	23,849	52,574	28,725	120.45%	
80412	Kingsbury Drive (SLK 7- SLK 10)	1,034,000	1,211,133	1,211,133	1,109,631	(101,502)	(8.38%)	
	Sub Total Black Spot - Federal	1,297,000	1,270,370	1,270,370	1,216,382	(53,988)	(4.25%)	
	Black Spot - State							
80310	Keirnan Street (SLK 0.5- SLK 3.5)	0	45,652	45,652	32,760	(12,892)	(28.24%)	
	Sub Total Black Spot - State	0	45,652	45,652	32,760	(12,892)	(28.24%)	
	Bus Shelters							
80218	New bus shelter program	34,257	24,724	24,724	32,193	7,469	30.21%	
	Sub Total Bus Shelters	34,257	24,724	24,724	32,193	7,469	30.21%	
	Road Construction Minor Works							
80465	Electronic Signage	87,900	87,900	87,900	0	(87,900)	(100.00%)	
80472	Falls Road - Bollards Installation	27,500	27,500	27,500	23,118	(4,382)	(15.93%)	
	Sub Total Road Construction Minor Works	115,400	115,400	115,400	23,118	(92,282)	(79.97%)	
	Road Improvements							
80282	Jarrahdale Hub	142,150	142,150	142,150	148,830	6,680	4.70%	
80296	Upgrades of Roads - Orton	1,737,000	1,742,905	1,742,905	132,384	(1,610,521)	(92.40%)	
80297	Upgrades of Roads - Kargotich - Stage 1	4,318,000	2,237,054	2,237,054	1,565,688	(671,366)	(30.01%)	

Shire of Serpentine Jarrahdale
Capital Works Expenditure
For the Period 1 July 2023 to 30 June 2024

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance	Comment
			\$	\$	\$	\$	%	
80344	Upgrades of Roads - Kargotich - Stage 2	1,068,000	1,068,000	1,068,000	46,594	(1,021,406)	(95.64%)	
80345	Upgrades of Roads - Soldiers Road	1,442,000	1,378,387	1,378,387	490,754	(887,633)	(64.40%)	
80409	Mundijong Road & King Rd Intersection	885,191	885,191	885,191	853,792	(31,399)	(3.55%)	
80435	Mundijong/Kargotich Road Roundabout Upgrade	0	15,439	15,439	0	(15,439)	(100.00%)	
Sub Total Road Improvements		9,592,341	7,469,126	7,469,126	3,238,042	(4,231,084)	(56.65%)	
Road Rehabilitation								
80287	Nettleton Rd Rehabilitation	0	0	0	6,122	6,122	No Bud	
80436	Mundijong Road Pavement Dip Rehabilitation	0	11,891	11,891	20,028	8,137	68.43%	
80452	Briggs Road Rehabilitation	200,000	200,000	200,000	194,124	(5,876)	(2.94%)	
80453	Hopeland Road - A Rehabilitation	545,400	545,400	545,400	86,749	(458,651)	(84.09%)	
80454	Hopeland Road - B Rehabilitation	405,100	405,100	405,100	85,956	(319,144)	(78.78%)	
80455	Nettleton Road Rehabilitation	165,540	165,540	165,540	123,588	(41,952)	(25.34%)	
80456	Jarrahdale Road Rehabilitation	715,163	616,346	616,346	433,897	(182,449)	(29.60%)	
80565	Byford Meadows Dr - Bridge 5059	0	0	0	84,612	84,612	No Bud	
80566	Jarrahdale Rd over Vulture Rd - Bridge 5134	0	0	0	198,000	198,000	No Bud	
Sub Total Road Rehabilitation		2,031,203	1,944,277	1,944,277	1,233,076	(711,201)	(36.58%)	
Road Renewal								
80201	Gravel Resheet	100,000	224,588	224,588	154,308	(70,280)	(31.29%)	
80403	Larsen Road (SLK 0.2- SLK1.64)	553,184	396,455	396,455	391,763	(4,692)	(1.18%)	
80406	Nicholson Rd/Foxton Dr Lft Turn Aux Lane	67,000	34,719	34,719	40,882	6,163	17.75%	
80425	Civils Renewals	0	17,177	17,177	22,720	5,543	32.27%	
80429	Road Reseal - Whitby Street, Mundijong	165,000	158,743	158,743	148,726	(10,017)	(6.31%)	
80448	Gossage Road, Oldbury - Resurfacing	368,000	368,000	368,000	316,400	(51,600)	(14.02%)	
80449	Tuart Road, Oakford - Resurfacing	199,200	199,200	199,200	213,329	14,129	7.09%	
80450	Baskerville Rd Mundijong - Resurfacing	388,218	388,218	388,218	437,434	49,216	12.68%	
Sub Total Road Renewal		1,840,602	1,787,100	1,787,100	1,725,562	(61,538)	(3.44%)	
Streetlighting								
80307	Street Lighting - Richardson/Summerfield	43,100	43,100	43,100	7,329	(35,771)	(82.99%)	
80408	Street Lighting - Abernethy & Hopkinson Rd intersection	48,046	48,046	48,046	412	(47,634)	(99.14%)	
80446	Indigo Parkway	500,000	500,000	500,000	1,474	(498,526)	(99.71%)	
80469	Street Lights - Hopkinson/Rowley	33,800	33,800	33,800	10,278	(23,522)	(69.59%)	
80471	Street Lights - Wright/Randell	33,900	33,900	33,900	8,476	(25,424)	(75.00%)	
Sub Total Streetlighting		658,846	658,846	658,846	27,969	(630,877)	(95.75%)	
Streetscape Construction								

**Shire of Serpentine Jarrahdale
Capital Works Expenditure
For the Period 1 July 2023 to 30 June 2024**

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance %	Comment
80391	Fire Danger Signs	0	\$ 31,433	\$ 31,433	\$ 0	\$ (31,433)	(100.00%)	
	Sub Total Streetscape Construction	0	31,433	31,433	0	(31,433)	(100.00%)	
Commodity Route Suppl Fund Program								
80289	Karnup Rd & Yangedi Rd intersection	0	0	0	17,357	17,357	No Bud	
	Sub Total Commodity Route Suppl Fund Program	0	0	0	17,357	17,357	No Bud	
Roads to Recovery								
80217	Road Safety Initiatives	114,000	113,742	113,742	90,941	(22,801)	(20.05%)	
	Sub Total Roads to Recovery	114,000	113,742	113,742	90,941	(22,801)	(20.05%)	
Federal Stimulus								
80237	Briggs Park Recreation Precinct Car Park	0	12,000	12,000	0	(12,000)	(100.00%)	
	Sub Total Federal Stimulus	0	12,000	12,000	0	(12,000)	(100.00%)	
Footpath Construction								
80133	Footpath - PSP Soldiers Rd- Abernethy - Bishop Rd	0	200,000	200,000	11,956	(188,044)	(94.02%)	
80458	Adonis Street, Mundijong - Footpath	154,000	154,000	154,000	197,383	43,383	28.17%	
80500	Richardson Street, Mundijong - Footpath	195,000	195,000	195,000	229,249	34,249	17.56%	
	Sub Total Footpath Construction	349,000	549,000	549,000	438,587	(110,413)	(20.11%)	
Footpath Renewal								
80203	Footpath Renewal	0	86,764	86,764	54,948	(31,816)	(36.67%)	
80457	Clondyke Park Footpath Replacement	90,000	78,762	78,762	77,478	(1,284)	(1.63%)	
	Sub Total Footpath Renewal	90,000	165,526	165,526	132,425	(33,101)	(20.00%)	
Engineering Maintenance Plant								
80369	Boxtop - Replace 51079	20,000	20,000	20,000	0	(20,000)	(100.00%)	
80370	Boxtop - Replace 51084	20,000	20,000	20,000	0	(20,000)	(100.00%)	
80386	1 x Car Trailers for mowers - New	10,000	10,000	10,000	0	(10,000)	(100.00%)	
80387	1 x Car Trailers for mowers - New	10,000	10,000	10,000	0	(10,000)	(100.00%)	
80388	Vertidrain and Coring Machine - New	45,000	45,000	45,000	0	(45,000)	(100.00%)	
	Sub Total Engineering Maintenance Plant	105,000	105,000	105,000	0	(105,000)	(100.00%)	
Parks Plant								

Shire of Serpentine Jarrahdale
Capital Works Expenditure
For the Period 1 July 2023 to 30 June 2024

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance %	Comment
			\$	\$	\$	\$	%	
80364	Kubota Mower - Replace 51062	30,000	30,000	30,000	26,692	(3,308)	(11.03%)	
80365	Kubota Mower - Replace 51064	30,000	30,000	30,000	26,692	(3,308)	(11.03%)	
80366	Kubota Mower - Replace 51072	30,000	30,000	30,000	60,310	30,310	101.03%	
80367	Kubota Mower - Replace 51066	30,000	30,000	30,000	0	(30,000)	(100.00%)	
80384	Isuzu D-Max - New	50,000	50,000	50,000	48,005	(1,995)	(3.99%)	
80389	Dual Cab Ute, 1000L spray tank and boom spray rig 4WD - Ne	80,000	80,000	80,000	45,473	(34,527)	(43.16%)	
80390	Verge Slasher Attachment - New	30,000	30,000	30,000	0	(30,000)	(100.00%)	
80439	Backhoe - Replace 51059	300,000	300,000	300,000	206,706	(93,294)	(31.10%)	
80440	Ausroad Patching Truck - Replace 51086	600,000	626,310	626,310	0	(626,310)	(100.00%)	
80441	Duel Cab- CEO - Replace 51153	75,000	63,832	63,832	63,832	0	0.00%	
80442	New - Canopy - Ranger specific pod	26,369	26,369	26,369	0	(26,369)	(100.00%)	
80443	New - Light Utility Vehicle - Playground Inspector	50,000	50,000	50,000	46,434	(3,566)	(7.13%)	
Sub Total Parks Plant		1,331,369	1,346,511	1,346,511	524,144	(822,367)	(61.07%)	
Other Plant & Equipment								
80258	Bobcat Trailer - Civil - Replace 51035	30,000	30,000	30,000	0	(30,000)	(100.00%)	
80261	Tipper Truck - Civil - Replace 51022	106,190	106,190	106,190	106,279	89	0.08%	
80273	Mobile Library Van	0	17,000	17,000	5,718	(11,282)	(66.36%)	
80371	People Mover - Replace 51143	0	50,000	50,000	0	(50,000)	(100.00%)	
80374	Isuzu D-Max - Replace 50043	50,000	50,000	50,000	46,091	(3,909)	(7.82%)	
80375	Isuzu D-Max - Replace 50051	50,000	50,000	50,000	47,728	(2,272)	(4.54%)	
80376	Isuzu D-Max - Replace 50053	50,000	50,000	50,000	47,754	(2,246)	(4.49%)	
80377	Isuzu D-Max - Replace 51106	50,000	50,000	50,000	47,544	(2,456)	(4.91%)	
80378	Toyota Corolla Hybrid - Replace 50029 / 51113	0	0	0	0	0	No Bud	
80379	Isuzu D-Max - Replace 50044	50,000	50,000	50,000	46,091	(3,909)	(7.82%)	
80380	Isuzu D-Max - Replace 50048	50,000	50,000	50,000	48,110	(1,890)	(3.78%)	
80381	Toyota Corolla Hybrid - Replace 50023	0	30,000	30,000	46,230	16,230	54.10%	
80382	Isuzu D-Max - Replace 50042	50,000	50,000	50,000	47,978	(2,022)	(4.04%)	
80437	Animal Control Specific Canopies for Rangers Vehicles	74,000	74,000	74,000	72,489	(1,511)	(2.04%)	
80473	New Vehicle - Executive Manager Ops	0	43,000	43,000	40,331	(2,669)	(6.21%)	
80503	New Vehicle - Manager Waste and Fleet	0	55,000	55,000	0	(55,000)	(100.00%)	
Sub Total Other Plant & Equipment		560,190	755,190	755,190	602,342	(152,848)	(20.24%)	
IT capital								
80100	ICT Equipment	58,000	58,000	58,000	57,929	(71)	(0.12%)	
Sub Total IT capital		58,000	58,000	58,000	57,929	(71)	(0.12%)	
Software								
80019	ERP System Implementation	1,196,452	1,234,021	1,234,021	882,943	(351,078)	(28.45%)	

**Shire of Serpentine Jarrahdale
Capital Works Expenditure
For the Period 1 July 2023 to 30 June 2024**

Project Number	Description	Adopted Budget	Amended Budget	Amended Budget YTD	Actual YTD	YTD Variance	YTD Variance	Comment
		\$	\$	\$	\$	\$	%	
	Sub Total Software	<u>1,196,452</u>	<u>1,234,021</u>	<u>1,234,021</u>	<u>882,943</u>	<u>(351,078)</u>	<u>(28.45%)</u>	
	Plant - Parks Maintenance							
80438	Skidsteer Loader	0	100,000	100,000	0	(100,000)	(100.00%)	
	Sub Total Plant - Parks Maintenance	<u>0</u>	<u>100,000</u>	<u>100,000</u>	<u>0</u>	<u>(100,000)</u>	<u>(100.00%)</u>	
	Plant - Engineering Maintenance							
80350	Truck - Civil - New	200,000	200,000	200,000	202,021	2,021	1.01%	
	Sub Total Plant - Engineering Maintenance	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>202,021</u>	<u>2,021</u>	<u>1.01%</u>	
	Total Capital Works	<u>40,577,407</u>	<u>41,613,845</u>	<u>41,613,845</u>	<u>16,105,142</u>	<u>(25,508,703)</u>	<u>(61.30%)</u>	

Shire of Serpentine Jarrahdale
Reserve Movements
For the Period Ending 30 June 2024

	Adopted Budget					Amended Budget					Actual				
	Opening Balance	Transfer To Reserves	Reserve Interest	Transfer From Reserves	Closing Balance	Opening Balance	Transfer To Reserves	Reserve Interest	Transfer From Reserves	Closing Balance	Opening Balance	Transfer To Reserves	Reserve Interest	Transfer From Reserves	Closing Balance
Reserves	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Administration Building	650,083	75,000	3,394	(650,000)	78,477	643,462	1,104,660	16,473	(699,410)	1,065,185	643,462	1,104,660	31,179	(624,410)	1,154,891
Briggs Park	96,092	0	557	0	96,649	96,852	0	3,631	0	100,483	96,852	0	4,892	0	101,744
Buildings Asset Management	826,113	0	4,453	(584,752)	245,814	888,502	200,000	30,530	(639,705)	479,327	888,502	200,000	40,829	(184,440)	944,891
Byford BMX Track	112,526	0	655	0	113,181	206,366	0	5,852	(91,686)	120,532	206,366	0	7,672	(91,686)	122,351
Byford Developer Contribution Fund	3,768,119	0	20,925	(776,650)	3,012,394	4,318,647	1,613,517	222,972	(1,676,650)	4,478,486	4,318,647	1,797,890	284,212	(900,000)	5,500,749
Car Parking	100,574	0	527	(100,000)	1,101	101,421	0	3,744	(100,000)	5,165	101,421	0	4,599	(6,830)	99,190
Community Facilities	130,617	0	681	(129,000)	2,298	152,674	0	5,599	(150,000)	8,273	152,674	0	6,441	(72,665)	86,450
Community Grants Reserve	137,038	96,000	1,010	(202,150)	31,898	217,354	96,000	10,183	(221,267)	102,270	217,354	96,000	13,087	(81,106)	245,335
Community Infrastructure Reserve	3,698,317	602,000	24,884	(138,418)	4,186,783	3,957,781	866,672	185,374	(138,418)	4,871,409	3,957,781	918,716	241,363	0	5,117,860
Drainage Asset Management	162,574	0	944	0	163,518	163,860	0	6,142	0	170,002	163,860	0	8,277	0	172,137
Emergency Management	241,621	0	1,405	0	243,026	243,532	0	9,129	0	252,661	243,532	0	12,301	0	255,833
Footpaths Asset Management	688,536	0	3,999	0	692,535	495,051	50,000	21,414	0	566,465	495,051	50,000	25,413	0	570,464
Fire Asset Management	6,685	0	37	0	6,722	6,739	0	(2,154)	0	4,585	6,739	0	340	0	7,080
Investment	698,975	55,789	4,058	0	758,822	704,498	55,789	28,374	0	788,661	704,498	55,789	38,401	0	798,688
Jarrahdale Communications Tower	289,048	46,801	1,757	(22,473)	315,133	252,385	83,447	9,664	(22,473)	323,023	252,385	57,129	13,427	(22,712)	300,229
Jarrahdale Community Infrastructure Reserve	52,624	0	304	0	52,928	53,037	0	1,988	0	55,025	53,037	0	2,679	0	55,716
Light Fleet & Plant Acquisition	1,205,039	820,000	8,820	(1,594,000)	439,859	1,317,074	820,000	70,344	(1,750,310)	457,108	1,317,074	820,000	87,553	(730,321)	1,494,305
Local Government Election Reserve	83,323	75,000	321	(135,000)	23,644	84,083	75,000	5,688	(135,000)	29,771	84,083	75,000	6,779	(135,000)	30,862
Miscellaneous Developer Contribution	554,233	0	3,216	0	557,449	558,611	0	20,939	0	579,550	558,611	0	28,216	0	586,826
Multi Use Trails	18,698	0	110	0	18,808	18,844	0	707	0	19,551	18,844	0	952	0	19,796
Mundijong Whitby Shire Contribution	163,880	0	923	(47,326)	117,477	157,703	121,004	5,901	(47,326)	237,282	157,703	121,004	8,742	0	287,449
Parks & Gardens Asset Management	155,788	0	905	0	156,693	157,019	0	5,886	0	162,905	157,019	0	7,931	0	164,950
Public Art	165,032	100,000	1,260	(35,000)	231,292	262,569	100,000	8,685	(35,000)	336,254	262,569	0	12,643	(25,000)	250,212
Rates Revaluation	3,466	26,000	171	0	29,637	3,610	26,000	968	0	30,578	3,610	26,000	1,325	0	30,935
Renewable Energy	34,884	0	203	0	35,087	35,163	0	1,318	0	36,481	35,163	0	1,776	0	36,939
Road and Bridge Asset Management	1,135,638	20,000	6,656	0	1,162,294	1,181,660	70,000	44,029	(27,330)	1,268,359	1,181,660	103,556	59,990	(11,891)	1,333,315
Serpentine Jarrahdale Locality Funding	28,833	0	167	0	29,000	29,056	0	1,089	0	30,145	29,056	0	1,468	0	30,524
Serpentine Jarrahdale Sporting Precinct	330,357	0	1,918	0	332,275	332,966	0	12,482	0	345,448	332,966	0	16,818	0	349,784
Tourism	13,113	0	74	0	13,187	13,219	0	495	0	13,714	13,219	0	668	0	13,887
Unspent Grants & Contributions	0	0	0	0	0	38	0	0	0	38	38	0	0	0	38
Waste	1,688,330	0	9,778	(50,000)	1,648,108	1,716,270	63,855	64,486	(50,000)	1,794,611	1,716,270	63,855	87,526	0	1,867,651
W. Mundijong Industrial DCF	1,531,651	0	8,880	(20,441)	1,520,090	719,603	0	29,282	(20,441)	728,444	719,603	0	36,785	0	756,388
Oakford Fire Station	299,011	0	1,560	(299,000)	1,571	302,623	350,000	10,002	(299,000)	363,625	302,623	350,000	16,440	(136,805)	532,259
ICT Reserve	778,621	100,000	5,102	0	883,723	784,751	100,000	33,168	0	917,919	784,751	100,000	44,689	0	929,440
Public Open Space	59,512	0	346	0	59,858	60,336	0	2,261	0	62,597	60,336	0	3,047	0	63,384
Operations Optimisation	0	0	0	0	0	0	750,000	2,462	0	752,462	0	750,000	12,724	0	762,724
Total Reserves	19,908,951	2,016,590	120,000	(4,784,210)	17,261,331	20,237,359	6,545,944	879,107	(6,104,016)	21,558,394	20,237,359	6,689,599	1,171,185	(3,022,866)	25,075,277

Shire of Serpentine Jarrahdale

Cash Back Reserve Purpose Descriptions

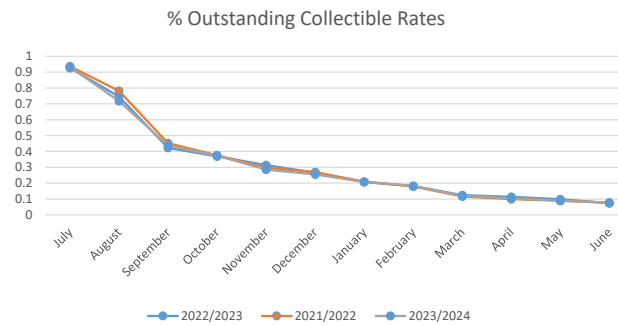
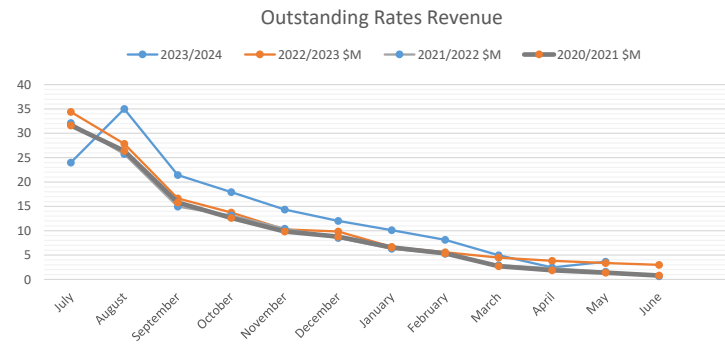
In accordance with Council resolutions in relation to each reserve account, the purpose for which each reserves is set aside is as follows:

Name of Reserve	Purpose of the reserve
Administration Building Reserve	To provide for the employee accommodation requirements.
Briggs Park	To provide for the future Briggs Park development.
Buildings Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire facilities.
Byford BMX Track Reserve	To provide for the future Byford BMX track.
Byford Developer Contribution Reserve	To provide for future community infrastructure funded from the Byford Developer Contribution Plan.
Car Parking Reserve	To provide for future public car parking infrastructure funded from Developer contributions for cash-in-lieu of car parking.
Committed Works Reserve	To transfer unspent municipal funded expenditure on specific projects, to enable identification of carryover expenditure into the next financial year.
Community Facilities Reserve	This reserve is for the establishment of additional facilities in the community.
Community Grants Reserve	To provide funds and project management support for delivery of community infrastructure to enable individuals and community groups to build capacity within the community, encourage volunteering and youth development, and deliver sustainable, accessible and demonstrated social, environmental and economic benefits.
Community Infrastructure Reserve	To provide for future community infrastructure, matching funds from the Community Infrastructure Developer Contribution Plan.
Drainage Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire drainage
Emergency Management Reserve	To provide for unanticipated significant emergency services events or plant repairs.
Footpaths Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire footpaths
Fire Asset Management Reserve	To provide for the future additions and maintenance required for fire fighting assets and mitigation strategies.
Investment Reserve	To support economic, subdivision and tourism development opportunities for the Shire.
Jarrahdale Communications Tower Reserve	To provide for the upgrades and maintenance of the tower when required.
Jarrahdale Community Infrastructure	To provide funds for the upgrade, renewal or replacement of community assets in the Jarrahdale locality.
Light Fleet & Plant Acquisition Reserve	To provide for new and renewal of Light Fleet, Plant and Equipment as required under the replacement and acquisition program.
Local Government Election Reserve	To provide for Bi-Annual, and other interim local government election expenses.
Miscellaneous Developer Contribution Reserve	To be used to fund capital works and administration as per each agreement.
Multi Use Trails Reserve	To allow for the construction of Multi Use Trails.
Mundijong Whitby Shire Contribution Reserve	To provide towards the future contribution requirements of the Mundijong Whitby Community Development Contribution Scheme.
Oakford Fire Station Reserve	To provide funding the construction of the new Oakford Fire Station
Parks & Gardens Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire parks, gardens and natural reserves.
Public Art Reserve	To provide for public art development and creation
Public Open Space Reserve	To provide for future public open space funded from Developer contributions for cash-in-lieu of public open space.
Rates Revaluation Reserve	To provide for the tri-ennial Gross Rental Valuation (GRV)
Renewable Energy Reserve	This reserve is to allow Council to undertake renewable energy projects.
Road and Bridge Asset Management Reserve	To provide funds for the upgrade, renewal, replacement and creation of new Shire road and bridge infrastructure.
Serpentine Jarrahdale Locality Funding Reserve	Council initiated townscape related projects in the Serpentine Jarrahdale Shire.
Serpentine Jarrahdale Sporting Precinct Reserve	To provide funds for the Serpentine Jarrahdale Regional Sporting Precinct when grant applications require contribution funding
Tourism Reserve	To fund the implementation of the tourism strategy and development of tourism throughout the district and region.
Waste Reserve	To provide for waste management requirements and future waste infrastructure.
West Mundijong Industrial DCF Reserve	To provide for future community infrastructure funded from the West Mundijong Developer Contribution Plan.
ICT Reserve	To provide for the Shire's ICT requirements
Operations Optimisation Reserve	To provide funds for future operational and capital requirements of the Shire's Operations function to optimise service delivery to the community.

SHIRE OF SERPENTINE JARRAHDALE

OUTSTANDING RATES REPORT

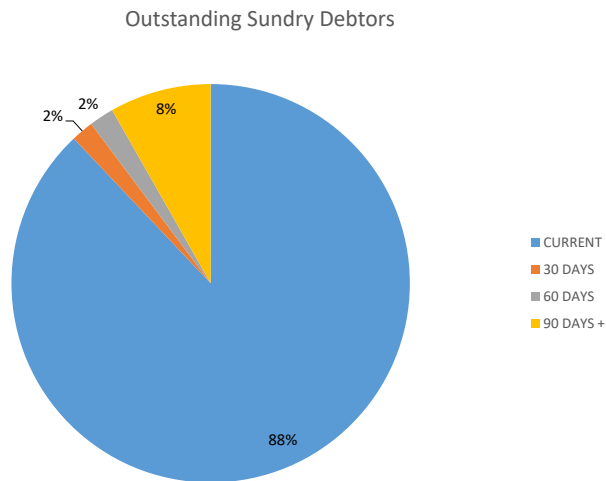
	Balances
RATES	2,390,391.08
ESL	103,003.72
DEFERRED RATES	259,837.11
POOLS	3,584.72
SANITATION	290,422.52
PREPAYMENTS	-2,638,797.26
Total	408,442
Less Deferred Rates	-259,837.11
BALANCE OF COLLECTIBLE RATES AS AT 30 JUNE 2024	148,605
TOTAL % OF COLLECTIBLE OUTSTANDING RATES AS AT 30 JUNE 2024	7.07%
TOTAL % OF COLLECTIBLE OUTSTANDING RATES AS AT 30 JUNE 2023	7.69%
TOTAL GRV VALUATIONS = \$231,618,577	TOTAL UV VALUATIONS = \$1,690,791,258



**Shire of Serpentine Jarrahdale
Sundry Debtors Report as at 30 June 2024**

SUMMARY OF OUTSTANDING DEBTOR DAYS

CURRENT	433,455
30 DAYS	8,940
60 DAYS	9,894
90 DAYS +	40,579
TOTAL	492,868



SCHEDULE OF OUTSTANDING DEBTORS OVER 90 DAYS EXCEEDING \$1,000

DEBTOR NUMBER	AMOUNT	FOR	DETAILS
10247	\$ 8,945.99	Facility Hire/Reimbursements	Facilities team are following up with debtor regarding the lease agreement that has been holding over since the expiry of the sublease.
10249	\$ 5,540.00	Recovery of costs for response to out of control fire	Finance Dept - Conducting further investigation Internally.
10109	\$ 5,095.50	Refund of Unused Grant Funding	Company has been closed down. The officers are liaising with the legal team to recover the payment.

**PROPOSED POSITION
Shire of Serpentine Jarrahdale**

**Schedule of Investments
As at 30 June 2024**

Portfolio by Institution	Funds Invested	% of Portfolio	Acceptable Limit
Bendigo Bank	\$ 6,112,728.57	18.18%	20.00%
Byford & Districts Community Development Services Ltd	\$ 10,000.00	0.03%	45.00%
NAB	\$ 11,752,522.47	34.96%	45.00%
Westpac	\$ 15,001,550.14	44.62%	45.00%
Peel Infrastructure Holdings Pty Ltd	\$ 25.00	0.00%	N/A
Investment in Land	\$ 730,000.00	2.17%	N/A
Telstra Ltd	\$ 10,860.00	0.03%	35.00%
Total	\$ 33,617,686.18	100.00%	

Portfolio by Short Term Credit Rating	Funds Invested	% of Portfolio	Acceptable Limit
A-1+	\$ 26,754,072.61	79.58%	100.00%
A-1	\$ 10,860.00	0.03%	100.00%
A-2	\$ 6,112,728.57	18.18%	60.00%
Unrated	\$ 740,025.00	2.20%	N/A
Total	\$ 33,617,686.18	100.00%	

